

**MINUTES
of the
THIRD MEETING
of the
MORTGAGE FINANCE AUTHORITY ACT
OVERSIGHT COMMITTEE**

**August 1, 2007
Mortgage Finance Authority Office
344 Fourth Street SW
Albuquerque**

The third meeting of the Mortgage Finance Authority Act Oversight Committee was called to order on August 1, 2007 by Senator Nancy Rodriguez, chair, at 10:10 a.m. in the offices of the Mortgage Finance Authority in Albuquerque.

Present

Sen. Nancy Rodriguez, Chair
Rep. Thomas A. Anderson
Sen. Mark Boitano
Rep. Roberto "Bobby" J. Gonzales
Sen. Cisco McSorley
Sen. Leonard Lee Rawson
Rep. Teresa A. Zanetti

Absent

Rep. Daniel P. Silva, Vice Chair

Advisory Members

Rep. Andrew J. Barreras
Rep. Daniel R. Foley
Sen. Richard C. Martinez

Rep. Jose A. Campos
Sen. Phil A. Griego
Sen. John T.L. Grubestic
Sen. H. Diane Snyder

Staff

Chase Van Gorder, Staff Attorney

Guests

The guest list is in the meeting file.

Copies of all handouts and written testimony are in the meeting file.

Wednesday, August 1

EnergySavers Initiatives

Erin Quin, senior policy and program advisor, Mortgage Finance Authority (MFA), briefed the committee on the EnergySavers Program, a new program that is the result of a \$1 million appropriation by the legislature during the 2007 session. Energy costs impose a disproportionate burden on low- and moderate-income families for whom energy costs may total